

RAIMS Limited – Tax Strategy

This tax strategy applies to UK taxes applicable to RAIMS Limited (**RAIMS**) and is effective for the financial year ending 31 December 2019. RAIMS regards the publication of this statement as complying with its duty under Schedule 19 of the Finance Act 2016 (the **Act**). This strategy will be reviewed annually and updated as necessary.

Risk management and governance arrangements

RAIMS has processes and practices in place to ensure the integrity of its tax filings and other tax compliance obligations in the UK. Ultimate responsibility for meeting these obligations rests with RAIMS' Board of Directors. One of the Directors has the specific authority to review and authorise relevant tax documentation, based on advice from RAIMS' independent financial and tax advisers. Key risks and issues related to tax are escalated to and considered by the Board of Directors when necessary.

Advice on financial and tax management is provided externally, by RAIMS' accountants, Fern and Co. of The Dairy House , Moneyrow Green SL6 2ND and by its independent financial and tax auditors, Blick Rothenberg Audit LLP of Palladium House, 1-4 Argyll Stree, London W1F 7LD.

Tax planning

RAIMS pays the taxes that arise as a result of the pursuit of its commercial objectives. RAIMS does not enter into aggressive tax planning or implement artificial structures that are established solely to avoid paying tax and have no business purpose.

Tax risk

Tax risk is just one of the commercial risks RAIMS is required to manage. In doing so, RAIMS aims to ensure that the amount of tax it considers to be due, based on advice it receives, is paid when due in accordance with that advice, and that HMRC reporting and disclosure requirements are met. RAIMS adheres to the OECD arm's length principle in transfer pricing matters.

Approach to dealings with HMRC

RAIMS' dealings with HMRC are generally limited to responding to particular queries raised by HMRC in relation to its tax affairs. In such circumstances, RAIMS seeks to ensure it engages with HMRC in a timely, respectful, transparent and co-operative way.

This tax strategy was adopted by RAIMS Limited on 5 February 2018.